

Margin Agreement

NOW THEREFORE, in consideration of the mutual covenants hereinafter recited, the receipt and sufficiency of which are hereby acknowledged, and other good and valuable consideration and because under this Agreement, the Client wishes to use for its activities leverage, the Parties agree as follows:

This Agreement is entered into for the purpose of informing the Client and obtain his consent to the adoption of the risks associated with trading in the use of financial leverage.

I. Definitions

“Leverage” means the use of borrowed capital to be able to make larger trades with a limited amount of money. “Margin call” means challenge to establish sufficient margin to the required value. “Stopout” means threshold in which the positions are closing automatically. Closing of positions begins with the most unprofitable positions and continues until the required margin is restored.

II. Basic Information and conditions

Axiory declares basic facts about trading with leverage: “The client can trade using leverage, which Axiory offers. “The assets held in Margin Account are collateral for loan to Client. “Trading on margin involves a high degree of risk and may result in a loss of funds greater than the amount Client deposited in his/her account. “Under certain circumstances value losses may exceed the deposit on margin account. “In case the value of the collateral falls below the maintenance threshold the margin call follows. “The client is obliged to complete required margin after the margin call. “Recovery of funds can occur through recharging of money, voluntary closing of positions etc. “In case the required margin cannot be achieved the stopout follows.

III. Related procedure

In the situation described above following measures may occur: “Due to defaulting of conditions (described in article II) Axiory can sell

Clients assets without contacting Client. Axiory reserves right to increase or decrease related requirements at any time and is not required to provide advance notice to Client. Such a procedure is possible only in justified cases (unexpected decline in market etc.). These changes in policy can take effect immediately and may result in the issuance of a margin call. Client's failure to satisfy this call may cause a forced liquidation of your account.

IV. Some Other Conditions Of Margin Trade

There are some special financial requirements in case of opening margin account: The Client is obliged to submit the minimum of deposit in the amount of \$ 2,000.

IV. Applicable Rules And Regulations

All transactions for the Client shall be subject to the constitution, rules, regulations, customs etc. Axiory undertakes to act with due diligence and comply with all relevant legislation and best practice. The applicable law is law of Belize.

V. Definitions And Relationship With Other Agreements

All definitions and arrangements contained in other contractual arrangements that have continuity and connection with this Agreement, shall remain unaffected and are fully applicable. More details to clarify this contract may be described in other documents.

VI. Capacity To Enter Into Agreement

The Client, if an individual, declares that he or she is of full age, he has full legal capacity and his position of the client is not a conflict of interest. The Client further represents that no one except the Client has an interest in the account or accounts of the Client with Axiory. If the Client is a legal entity, claims to have the legal capacity and its position in relation to Axiory cannot be considered a conflict of interest.

VII. Final Arrangements

All provisions of this Agreement shall be interpreted in material

terms in accordance with actual meaning. A strict language interpretation may not be binding. a€ ` If any provision or condition of this Agreement shall be held to be invalid or unenforceable by any court, or regulatory or self-regulatory agency or body, such invalidity or unenforceability shall attach only to such provision or condition. The validity of the remaining provisions and conditions shall not be affected thereby and this Agreement shall be carried out as if any such invalid or unenforceable provision or condition were not contained herein. a€ ` This Agreement shall not prejudice any other Agreements between the parties. a€ ` Any future modification, amendment, or supplement to this Agreement or any individual provision herein can only be in the writing form and signed by a representative of Axiory. a€ ` Any controversy between Axiory and Client connects with this Agreement shall be dealt with according to law of Belize. This is without prejudice to other arrangements, including arbitration clauses in related contracts. a€ ` By signing this Agreement Client accepts all provisions contained in this Agreement. Signature declares the Client has read and understood Agreement as a whole.